

News Focus
Sino-US Trade War: Impact of Capacity Relocation in the Upholstered Furniture Industry on 2019-07-19


PUdaily, Shanghai-- On July 6 last year, the U.S. government began to impose an additional tariff of 25% on 34 billion-worth of Chinese imports. The same date of this year marked the first anniversary of the Sino-US trade war. In the past year, the U.S. government launched anti-dumping investigation into Chinese mattresses and imposed a 25% additional tariff on 200 billion-worth of Chinese imports including mattresses and sofas. Against this backdrop, large and medium-sized upholstered furniture manufacturers in China and supporting sponge makers have accelerated the relocation of their capacities to other countries. News on some manufacturers building plants in Vietnam and Thailand were frequently heard...[More](#)

Polyurethane Market
Japan's TDI Exports Continue to Shrink in 2019 2019-07-19

For the period from January to May, the volume of Japan's TDI exports totaled about 21,641 tons, down 5% from the same period last year. All months witnessed decline in exports except April...[More](#)

India Polyols Market Price This Week 2019-07-19

PUdaily, Shanghai-- It is heard that India flexible slab polyols price stands at USD 1,470-1,520/ton CIF India in drum. The prices for rigid polyols in India is reported around USD 1,250-1,300/ton CIF in drum...[More](#)

Wanhua Announces TDI Weekly Offer 2019-07-22

PUdaily, Shanghai-It is reported that Wanhua, the 300 kt/year TDI supplier located in Yantai, announces its concluded price for last week at RMB 13,300/ton, and the list price for this week at RMB 14,000/ton. Both are same compared with previous price...[More](#)

Company Dynamic
Phase II 1000k t/a Ethylene Project in Wanhua Yantai Industrial Park to be Completed in H2 2019-07-19

PUdaily, Shanghai- On the morning of July 17, Liu Boxue, senior vice president of Wanhua Chemical Group Co.,Ltd. and commander in chief of the Engineering Construction Management Center, briefed the progress of the Phase II ethylene project in Wanhua Yantai Industrial Park at the press conference...[More](#)

Huafon Spandex Expects an Over 10% Increase in Net Profit in H1 2019-07-23

PUdaily, Shanghai- On July 13, Zhejiang Huafon Spandex Co., Ltd. (hereinafter referred to as Huafon Spandex) issued its earnings forecast for the first half of 2019. It is estimated that the company's net profit for the January-June period is between 236 million yuan and 285 million yuan, increasing by -4.89% to 14.86% year-on-year from 248 million yuan for the same period last year...[More](#)

Industry Glance
Ashland Warns on Profits Due to Weakness in Personal Care, Industrial Markets 2019-07-18

Ashland today said it expects fiscal third-quarter earnings from continuing operations to total \$22-\$24 million, or 36-38 cents/share, lower than previously expected. The company cited "lower-than-anticipated sales in personal care and certain industrial end markets" as the reason for the reduced earnings expectations...[More](#)

Axalta Announces Expansion of Powder Coatings Plant in Germany 2019-07-23

Axalta Coating Systems (Philadelphia, Pa.; www.axaltacs.com) announced the expansion of its Landshut, Germany, site, creating a second production facility in the region for bonded metallic powder coatings alongside Axalta's Montbrison plant in France...[More](#)

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