

News Focus
India's PMDI Consumption was Boosted by its Booming Car Sector in 2018

2019-03-07



PUdaily, Shanghai-- In 2018, 3.99 million commercial and passenger cars were sold in India, up 8.3%. It overtook Germany to become the fourth largest car market in the world. Its car sales are expected to maintain an average annual growth rate of 7% over the next three years. As a result, India will overtake Japan to become the world's third largest auto market. Despite the sharp increase in car sales, car prices in India are relatively low. This is caused by the limited spending power of Indian citizens. Currently, the Indian market sees a small share of medium- and high-end cars as low-end models play a dominant role there. In addition, compared with motorcycles, cars witness poor sales. In 2018, 20.2 million motorcycles and scooters were sold in India...[More](#)

Polyurethane Market
South Korea TDI Supplier Turnaround Plan

2019-03-12

PUdaily, Shanghai-It is reported from market, that the 150 kt/year TDI supplier, Hanwha Chemical, is to have turnaround in May, and the T/A is to last...[More](#)

Southeast Asia MDI Market Increases in Past Two Weeks

2019-03-12

PUdaily, Shanghai-In Southeast Asia, polymeric MDI market increases by about USD 150-200/ton in past two weeks. Concluded offers in SE Asia for recent were at USD 1,500-1,600/ton...[More](#)

Company Dynamic
Wanhua Chemical Wins "Supplier of the Year 2018" Award from Axalta Coatings System

2019-03-07

Wanhua Chemical, a global leader in the production and marketing of Polyurethanes and Petrochemicals, was recognized as "Supplier of the year 2018" by Axalta Coatings Systems...[More](#)

Pan-Asia to Utilize INVISTA's Latest P8 Technology for New PTA Line

2019-03-12

INVISTA's technology and licensing group, INVISTA Performance Technologies (IPT), and Pan-Asia PET Resin (Guangzhou) Co., Ltd have reached agreement for the licensing of INVISTA's latest purified terephthalic acid...[More](#)

Industry Glance
China's Passenger Car Market Remains Sluggish in February

2019-03-12

China's passenger car market remained sluggish in February, with sales down 18.5 percent year on year, data from the China Passenger Car Association (CPCA) showed...[More](#)

Outlook on China Flexible PU Foam Development

2019-03-12

With certain degree of elasticity, flexible PU foam is the most widely used polyurethane product. With open-celled structure, flexible PU foam shows low density, good elasticity, sound absorption...[More](#)

Updating Reports

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[M]China Polyurethane Monthly Report 201903

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[C]China Polyurethane Im & Export Customs Data 201902

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[M]China IPDI & HDI & OTDA Monthly Report 201903

2019-04-04



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