

News Focus

Will PMDI Price Stabilize in November?

2018-11-14

PUdaily, Shanghai-- The PMDI price has dropped by RMB 7,000/ton from RMB 20,000/ton to RMB 13,000/ton since August. The price dropped to low levels that had never been expected during the traditional peak season. As the September-to-October peak season has come to an end, it will become even harder to see price increase. But after reviewing the recent supply and demand, we conclude that the market is not as weak as imagined. Supply Wanhua Chemical: The company's list and settlement prices for November are both executed at RMB 14,200/ton, close to the market price. It also announced the plans for maintenance of MDI plants, which are as follows: Its Phase I 400k t/a MDI plant will be in downtime from November 1. The maintenance is expected to last 22 days. Its Phase II 800k t/a MDI plant will be in downtime from December 1...[More](#)



Polyurethane Market

Big Events along the TDI Value Chain in 2018

2018-11-12

PUdaily, Shanghai-Analysis of 2018 TDI market. In 2018, domestic TDI market experiences ups and downs, with the price fluctuating considerably. In the first half, the overall price went through the successive phases of staying high, declining, rallying, dropping and stabilizing. In the second half, the price goes through the phases of rebound, decline and rebound. In the first half, the price hit the peak of RMB 40,000/ton in early January. It reached the lowest level at the end of April and June, respectively. In the second half, it reached the peak in early August and its lowest point in early November up to now. The rise in prices is mostly caused by a sharp fall in inventories due to intensive purchase made by dealers and downstream manufacturers...[More](#)

Isocyanate Manufacturers Saw a Decline in Q3 Results

2018-11-13

PUdaily, Shanghai-- As the global economic environment becomes increasingly harsh, its impact on the businesses begins to appear. Isocyanate manufacturers are no exception. Recently, many listed companies reported their third quarter 2018 results. As the MDI and TDI prices dropped under downward pressure, the earnings of many companies' isocyanate units declined compared with last year. The third quarter results of individual companies are as follows: 1.BASF: sales increased while earnings fell in Q3 In the third quarter of 2018, BASF Group's sales rose 8% year on year to €15.6 billion .This was primarily attributable to higher sales prices in all segments....[More](#)

Company Dynamic

Gov't Collects Tens of Thousands of Radioactive Mattresses

2018-11-09

Over 22,000 bed mattresses found to emit radiation levels above safety standards have been collected nationwide over the weekend, the country's post office said Monday. Some 30,000 employees and 3,200 vehicles were mobilized to collect 22,298 mattresses produced by Daijin Bed Co. on Saturday and Sunday, according to Korea Post. The problematic mattresses, which are known to emit radon at levels up to 9.3 times the national standard, have been moved to an open-air yard in Dangjin, 120 kilometers south of Seoul...[More](#)

LANXESS Increases Prices for Engineering Plastics

2018-11-12

Cologne – Specialty chemicals company LANXESS is raising its prices due to the increasing raw material costs with immediate effect for its engineering plastics of the brands Durethan A (polyamide 6.6) and Pocan (polybutylene terephthalate – PBT, blends). For polyamide 6.6 compounds, the adjustment will be EUR 0.60 per kilogram and will affect Europe, the Middle East and Africa...[More](#)

DuPont Signs Deal for New Plant in Jiangsu

2018-11-12

DuPont senior members and Zhangjiagang government officials signed an investment deal during the China International Import Expo. DuPont announced it would invest over \$80 million in Jiangsu province for a new specialty materials manufacturing plant during the China International Import Expo. DuPont signed the deal with the Zhangjiagang local government during the CIIE on Thursday for a \$80 million manufacturing facility, expected to become operational in 2020 and further expanded by 2023...[More](#)

SCS Formulate 2018: BASF Introduces New Solutions for the Personal Care Market

2018-11-14

Conventry, United Kingdom, November 13 – At SCS Formulate on November 13th and 14th in Coventry, BASF will share stand 500 with its European distribution organization BTC Europe and present the latest solutions to meet the demands of the personal care market. Readily biodegradable, wax-based opacifier dispersion and exfoliating beads for personal care products...[More](#)

Industry Glance

U.K. Chemical Makers Face 'Cliff Edge' on Trade After Brexit

2018-11-08

Toluene diisocyanate (TDI) storage tanks stand at the Covestro AG chemical park in Dormagen, Germany, on Wednesday, May 9, 2018. Bayer AG sold its remaining stake in Covestro, raising 2.2 billion euros (\$2.6 billion) as the German drugmaker closes in on the planned \$66 billion purchase of genetically modified seeds supplier Monsanto Co. , Bloomberg .The U.K.'s plan to leave the European Union could lead to a breakdown in the chemicals trade, according to a parliamentary study that warns of risks for an industry making ingredients for everything from food to medicines and paint...[More](#)

Freight Train Derails in Santafe Springs Area, One Car Carried Hazardous Material, But No Leaks

2018-11-09

One of seven rail cars that derailed Wednesday, Nov. 7, in Santa Fe Springs carried about 500 gallons of a hazardous material but it did not spill. No injuries or evacuations were reported from the accident that occurred about 9:30 a.m. underneath the Slauson Avenue overpass, west of the 605 Freeway. The derailment happened in the Santa Fe Springs area, not in Pico Rivera as initially reported. The lines of two railroads, Union Pacific and BNSF, will be closed in the area until repairs are completed...[More](#)

ADNOC Signs 10-Year Contract for LPG Supply with China's WANHUA Group

2018-11-09

State-owned Abu Dhabi National Oil Company (Adnoc) has signed a 10-year sales agreement for liquefied natural gas

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Market Yearly report



(LPG) with China's Wanhua Chemical Group as the Arabian Gulf firm locks in longer-term supply deals with Asian buyers. Under the terms of the contract, whose value was not disclosed, Wanhua will purchase up to a million tonnes of LPG annually, Adnoc said...[More](#)

FR Issues in New ZEALAND:Furnishings(Industry)Shake-up Over Flammable Foam Issues 2018-11-13

The furniture industry is in for a massive shake up with the government looking at whether it should ban a widely-used highly flammable foam filling. Most modern furniture, such as couches and mattresses, are made using polyurethane foam, which ignites quickly and burns off toxic fumes. Consumer Affairs Minister Kris Faafoi said after seeing a fire demonstration showing how quickly the foam went up, leaving things as they were would be unlikely...[More](#)

Updating Reports

Sponsored by BASF Chemicals

[W]China Polyurethane Weekly Report 201843	2018-11-19
[Bi]Southeast Asia & India Isocyanates & Polyols Market Analysis 201822	2018-11-19
[M]China Polyurethane Monthly Report 201811	2018-12-08
[C]China Polyurethane Im & Export Customs Data 201806	2018-11-30
[M]China IPDI & HDI & OTDA Monthly Report 201811	2018-12-08

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