

News Focus

The BDO Market is Cooling

2018-11-01



PUdaily, Shanghai-- Into the second half of 2018, the domestic BDO market became tepid. The market price showed a downward trend, declining gradually at the pace of 200 yuan/ton per month. Presently, in east China's spot market for BDO, goods are mostly sold at discounted price through negotiation with orders confirmed. Most of the dealers have strong willingness to hold price at the current level. Bearish on the market, downstream manufacturers only make purchase to meet their rigid demands. Thus, the overall demands continue to be weak, and the actual transactions are limited. The reference price of BDO in east China stands at RMB 10,400-10,700/ton DEL in bulk by bank draft payment. According to the data from PUdaily, the current BDO cost in China is RMB 11,180/ton, and the profit is RMB -600/ton...[More](#)

Polyurethane Market

Cold Chain Logistics will Experience Rapid Growth over the Next 20-30 Years

2018-11-05

PUdaily, Shanghai-- Cold-chain logistics refers to a systems engineering where the refrigerated foods are at specified low temperatures from their production, storage, transportation to sales, so as to ensure food quality and reduce food spoilage. This industry has experienced rapid growth in recent years. In 2017, the cold chain logistics industry in China generated 260 billion yuan in revenue, serving industries such as catering, fresh produce and medicine. Common cold-chain equipment includes cold storage facilities, refrigerated containers, refrigerated trucks as well as freezing and refrigeration equipment. According to statistics of relevant government departments, China's cold chain logistics market sees a CAGR (compound annual growth rate) of 20%. It is expected that the market size will reach 470 billion yuan by 2020...[More](#)

Company Dynamic

INVISTA: Log onto antron.net for New Interactive Tools and Updated Resources

2018-11-01

INVISTA today unveils its newly redesigned Antron® brand web site, antron.net, filled with information and resources to make informed carpet specification decisions, provide inspiration for carpet selection and educate about carpet care and maintenance options. The site reveals how the Antron® brand has evolved from a high-performance brand to one that also places priority on people, with a focus on improving away-from-home...[More](#)

DowDuPont Announces Boards of Directors of the Three Future Independent Companies: Dow,

2018-11-02

DowDuPont™ (NYSE: DWDP) today announced the members of the future boards of directors of Dow, DuPont, and Corteva Agriscience™, establishing strong governance structures that will support the long-term value creation of each independent company. Jeff Fettig, executive chairman of DowDuPont, said, "The establishment of highly qualified boards is a critical milestone for the three industry-leading growth companies we are creating. ...[More](#)

BASF Offers 'Remedy Package' for Solvay Nylon Business Acquisition

2018-11-05

German chemical giant BASF SE has offered a remedy package to the European Commission to win approval for its 1.6 billion euro (\$1.85 billion) acquisition of Solvay SA's nylon business. As part of the package, BASF will refrain from acquiring some of the assets and certain technologies and Solvay will divest those operations separately, Juergen Becky, BASF senior vice president for performance materials Europe, said in an interview...[More](#)

Tosoh Reports on First-Half Consolidated Results for Fiscal 2019

2018-11-02

Tokyo, Japan—Tosoh Corporation is pleased to announce its consolidated results for the first half of fiscal 2019, from April 1, 2018, to September 30, 2018. The company's consolidated net sales amounted to ¥424.5 billion (US\$3.8 billion), up ¥32.8 billion, or 8.4%, from the same period a year earlier. The increase was attributable to higher sales prices driven by an increase in the price of naphtha and by rising overseas product markets...[More](#)

Industry Glance

Linde plc: Business Combination Between Praxair and Linde AG Successfully Completed

2018-11-01

Guildford, UK (31 October 2018) - Linde plc (NYSE: LIN; FWB: LIN) announced today the successful completion of the business combination between Praxair and Linde AG. Starting today, Linde plc shares will commence trading on the New York Stock Exchange under the stock ticker symbol "LIN". On the Frankfurt Stock Exchange, Linde plc commenced trading on 29 October 2018 also under the ticker symbol "LIN"...[More](#)

Aramco and SABIC select Yanbu for multibillion-dollar oil-to-chemicals project

2018-11-02

Saudi Aramco and SABIC have confirmed CW's exclusive report that they will build their joint crude oil-to-chemicals (COTC) project at Yanbu, on the west coast of Saudi Arabia. The announcement by Aramco and SABIC, the two largest industrial entities in the kingdom, reflects the high importance both companies place on making Saudi Arabia a key hub for global chemicals production. The complex will utilize an economically viable, innovative configuration to convert crude oil to chemicals...[More](#)

Polyurethanes Industry Generates \$37.9 Billion in Direct Economic Contributions, New Study

2019-11-07

The Center for the Polyurethanes Industry (CPI) of the American Chemistry Council (ACC) recently released the latest "Economic Benefits of the U.S. Polyurethanes Industry" report, which showed the polyurethanes industry directly contributing \$37.9 billion to the U.S. economy in 2017, an increase from the \$28.6 billion reported in the 2015 report. The report, which was released in October...[vMore](#)

Updating Reports

Sponsored by BASF Chemicals

[W]China Polyurethane Weekly Report 201842

2018-11-12

[Bi]Southeast Asia & India Isocyanates & Polyols Market Analysis 201822

2018-11-19

[M]China Polyurethane Monthly Report 201810

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[C]China Polyurethane Im & Export Customs Data 201806

2018-11-30

[M]China IPDI & HDI & OTDA Monthly Report 201810

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