

POLYURETHANE WEEKLY NEWSLETTER

Professional Polyurethane Platform

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News Focus

Will TDI Price Rebound as the Peak Season is Coming?

2018-08-15



PUdaily, Shanghai-- In July, the downward trend of TDI price in the typical off season was reversed. The bullish sentiments among dealers became stronger as the manufacturers increased their fixed offers continuously. Due to the dealers' reluctance to sell goods, the price gradually rose. Although there was a short period during which correction occurred as a result of the previous rapid rise in price, the overall TDI price showed an upward trend throughout July. After the exhibition PUChina ended in early August, the price again rebounded sharply. Later, TDI price entered the correction period. At this point, sellers' mentalities were divided. Some of them proactively reduced price to facilitate sale...More

Polyurethane Market

Is the Rebound in PMDI Price Real?

2018-08-17

PUdaily, Shanghai-- Recently, the PMDI market was weak. From July 31 to August 15, the price of Shanghai-originated goods dropped from RMB 20,600/ton to RMB 17,500/ton, down by RMB 3,100/ton. The price of Wanhua goods fell from RMB 21,000/ton to RMB 19,000/ton, dropping by RMB 2,000/ton. Shortly after the price reached the threshold of 17,500 yuan/ton, on August 16 it slightly rose to RMB 18,000-19,000/ton. So will the price rise be short-lived or continue...More

Southeast Asian TDI Market No Longer Follows the Trend in China?

2018-08-21

PUdaily, Shanghai-- Starting from June, as Muslim festival approached in Indonesia and Malaysia, plus the rain season came in Thailand, Vietnam and Cambodia, market demand for TDI in Southeast Asia decreased. Thus, the Southeast Asian TDI market entered off season. From early June to mid-August (two and a half months), TDI price fell from approximately USD 4,100/ton CIF to around USD 3,300/ton CIF...More

Company Dynamic

BASF PETRONAS Chemicals Plans to Expand Production Capacity for Acrylic Acid and Butyl 2018-08-17

BASF PETRONAS Chemicals plans to expand its production capacity of the acrylic acid plant and butyl acrylate plants at its Verbund site in Kuantan, Malaysia. The capacity expansion is expected to come on stream by 2021. The expansion aims to support the growing demand for acrylic monomers in Asia Pacific...More

ICI Pakistan and Huntsman in Textiles Pact

2018-08-17

ICI Pakistan has signed a deal to manufacture, formulate and distribute Huntsman Textile Effects' products in Pakistan. The Karachi-headquartered group said the agreement combines its market knowledge and strong customer and supplier relationships with Huntsman's innovative dyes and textile auxiliaries...More

BASF Closes Acquisition of Vegetable Seeds Business From Bayer

2018-08-17

Today, BASF closed the acquisition of Bayer's global vegetable seeds business, mainly operating under the brand Nunhems®. The transaction adds a well-recognized brand with a very successful business track record to BASF's portfolio. The acquired vegetable seeds business comprises 24 crops and about 2,600 varieties...More

Industry Glance

Umicore Licenses Cross-Coupling Catalysts from MIT

2018-08-20

The business unit Precious Metals Chemistry of Umicore is expanding its existing cross-coupling catalyst portfolio with Buchwald precatalysts that the Belgian materials technology group licensed from the Massachusetts Institute of Technology (MIT)...More

Chemical Producers Claim Customs Duties Will Harm U.S. Competitiveness, Threaten

The \$16 billion worth of Chinese imports threatened with a 25% tariff includes chemicals valued at \$2.2 billion, according to the American Chemistry Council. To test the U.S. market for a new type of fluoropolymer, the U.S. subsidiary of the Japanese firm Daikin has been importing the material from its facility in China...More

Market Study on Textile Coatings Market

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A recently compiled research report claims that textile coatings industry is anticipated to generate a revenue of more than EUR 6,5 thousand millions by 2024. Covestro's 2016 launch of "Insquin" technology is an instance of the product... More

Updating Reports

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[W]China Polyurethane Weekly Report 201833	2018-08-27
[Bi]Southeast Asia & India Isocyanates & Polyols Market Analysis 201817	2018-08-27
[M]China Polyurethane Monthly Report 201808	2018-09-01
[C]China Polyurethane Im & Export Customs Data 201804	2018-08-30
[M]China IPDI & HDI & OTDA Monthly Report 201808	2018-09-05

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Market Yearly report



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