

News Focus

PPG Downtrend Foreshadowed amid Unfavorable Circumstance

2017-06-30



Polyether polyols market is influenced by costs, supply and demand foremost. Feedstocks PO is largely imperiled by strict environmental protection policies rolled out recently, which poses a lower operation rate on factories and a higher dependence on import. As such, PO price is not only determined by supply-demand relation but also by the factory movement. And yet polyether polyols price is dominated by the market in that sufficient supply makes producers difficult to control through alliance. Polyether polyols has no choice but to follow the uptrend under the pressure of costs. However, profits turn to less for the minute amount of increase...[More](#)

Polyurethane Market

Tight Supply Posed an Inversion of Polymeric MDI Price

2017-06-29

The situation resulted from the fact that factories constrained the supply and the distributor made less purchase. 1. Accidents during maintenance brought plants to delay the delivery. To complete these orders, some plants constrain the supply to the market, with several even stopping supply. Wanhua enjoyed a sufficient sources, yet still gave a strict supply...[More](#)

Adipic Acid Falls back to RMB 8,000/ton Mark

2017-07-03

PUdaily Shanghai-2017 China adipic acid (AA) downtrend is foreshadowed in the upsurge in 2016. This year, AA suggests a clear trend. In the beginning of this year, AA sees a stagnation at RMB 10,950/ton, followed by a downward movement. For the being, the price is heard at RMB 7,850/ton, down by RMB 3,100/ton, or a decline of 28.3%...[More](#)

Company Dynamic

Evonik Combines Expertise in Crosslinking Tech. to Offer Elastomers & Composites

2017-07-04

ESSEN -- Evonik Industries AG will combine its isophorone chemistry and epoxy curing agents business in the new Crosslinkers Business Line effective July 1, 2017. The newly formed Business Line, headed by Min Chong, will be part of the Resource Efficiency Segment...[More](#)

Jiangsu Changhua Plans to Increase Polyols Capacity to 220Kt/year

2017-07-04

PUdaily, Shanghai-Jiangsu Changhua Polyurethane Science and Technology Co. Ltd. was founded in November, 2010 and the polyether polyol equipment was formally put into production in June, 2012. Since the 5 years of the safe, stable, long, full and optimal operation, it has made high-quality polyether products with high-end equipment and has put accumulated 550,000 tons of polyether polyols on the market, getting unanimous favorable comment of the high-end customers...[More](#)

Industry Glance

Brenntag to Buy Chinese Distributor Wellstar

2017-06-29

In a two-step transaction, internationally active German chemical distributor Brenntag plans to acquire all of the shares in specialty chemical distributor Wellstar Enterprises (Hong Kong), along with its three Chinese subsidiaries, known jointly as the Wellstar Group. Financial terms have not been disclosed...[More](#)

Evonik and SINOPEC to Collaborate in OSN Membrane Technology

2017-06-30

The German specialty chemicals company Evonik Industries AG and SINOPEC Beijing Research Institute of the Chemical Industry (BRICI) have signed a collaboration agreement to build a process development laboratory for Organic Solvent Nanofiltration (OSN) membrane technology...[More](#)

China's Industrial Profits up 22.7% in Jan-May

2017-06-30

China's major industrial firms posted double-digit growth in profits in the first five months of this year, adding to signs of a stabilizing Chinese economy, official data showed Tuesday. Industrial companies with annual revenue of more than 20 million yuan (about \$2.93 million) reported profits of 2.9 trillion yuan in the first five months, a 22.7-percent increase from one year earlier, the National Bureau of Statistics (NBS) said in a statement...[More](#)

Updating Reports

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[W]China Polyurethane Weekly Report 201726

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[Bi]Southeast Asia & India Isocyanates & Polyols Market Analysis 201713

2017-07-14

[M]China Polyurethane Monthly Report 201707

2017-08-01

[C]China Polyurethane Im & Export Customs Data 201706

2017-07-25

[M]China IPDI & HDI & OTDA Monthly Report 201707

2017-08-01

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